

Main aggregates for sector accounts
EUR bn

	specification	2022				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 1	S 11/S12	S 13	S 14/S 15	S 2
1 =	Gross domestic product/Gross value added	3 502,2	2 375,7	399,6	726,9	-
2 -	Consumption of fixed capital	792,6	452,7	100,3	239,6	-
3 =	Net domestic product/Net value added 1)	2 709,6	1 923,1	299,3	487,3	- 75,9
4 -	Compensation of employees, paid	2 016,1	1 456,4	307,6	252,1	18,3
5 -	Other taxes on production, paid	38,7	28,3	0,3	10,1	-
6 +	Other subsidies on production, received	52,6	43,6	0,2	8,8	-
7 =	Operating surplus, net/mixed income, net	707,5	481,9	- 8,4	233,9	- 94,2
8 +	Compensation of employees, received	2 020,5	-	-	2 020,5	13,9
9 -	Subsidies, paid	70,8	-	70,8	-	4,7
10 +	Taxes on production and imports, received	418,5	-	418,5	-	10,8
11 -	Property income, paid	721,4	674,8	26,2	20,4	233,2
12 +	Property income, received	854,0	429,3	16,4	408,3	100,5
13 =	Net nation. income/Balance of prim. incom., net	3 208,2	236,3	329,5	2 642,3	- 206,8
14 -	Current taxes on income, wealth, etc., paid	515,2	123,3	-	391,8	14,2
15 +	Current taxes on income, wealth, etc., received	528,8	-	528,8	-	0,6
16 -	Net social contributions, paid	809,6	-	-	809,6	4,6
17 +	Net social contributions, received	809,7	142,5	666,3	0,9	4,5
18 -	Social benefits other than soc. transf. in kind, paid	694,1	73,9	619,3	0,9	0,6
19 +	Social benefits other than soc. transf. in kind, receiv.	686,1	-	-	686,1	8,6
20 -	Other current transfers, paid	426,2	217,0	114,5	94,7	70,1
21 +	Other current transfers, received	364,0	191,3	28,2	144,4	132,3
22 =	Disposable income, net	3 151,7	155,9	819,1	2 176,8	- 150,4
23 -	Final consumption expenditure	2 832,0	-	849,3	1 982,7	-
24 +	Adjustment for the change in net equity of households in pension funds	-	- 59,0	-	59,0	-
25 =	Net saving	319,7	96,9	- 30,3	253,1	- 150,4
26 -	Capital transfers, paid	126,6	18,2	92,9	15,5	7,0
27 +	Capital transfers, received	113,8	74,0	18,9	20,9	19,8
28 -	Gross capital formation	962,0	571,8	103,1	287,0	-
29 +	Consumption of fixed capital	792,6	452,7	100,3	239,6	-
30 -	Acquisitions less disposals of valuables	10,7	11,2	- 1,0	0,6	- 10,7
31 =	Net lending (+) Net borrowing (-)	126,8	22,4	- 106,0	210,5	- 126,8
	memorandum item:					
34	Disposable income, net	3 151,7	155,9	819,1	2 176,8	- 150,4
35 -	Social transfers in kind, paid	540,0	-	540,0	-	-
36 +	Social transfers in kind, received	540,0	-	-	540,0	-
37 =	Adjusted disposable income, net	3 151,7	155,9	279,1	2 716,7	- 150,4
38 -	Actual final consumption 3)	2 832,0	-	309,4	2 522,7	-
39 +	Adjustment for the change in net equity of households in pension funds	-	- 59,0	-	59,0	-
40 =	Net saving	319,7	96,9	- 30,3	253,1	- 150,4

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

Source: Federal Statistical Office; 2023 and 2024: Forecast by the ifo Institute.

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specification	2023				
	Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
	S 1	S 11/S12	S 13	S 14/S 15	S 2
1 = Gross domestic product/Gross value added	3 743,8	2 547,4	426,0	770,4	-
2 – Consumption of fixed capital	859,0	489,5	111,3	258,2	-
3 = Net domestic product/Net value added 1)	2 884,7	2 057,9	314,6	512,2	- 160,1
4 – Compensation of employees, paid	2 137,3	1 547,9	322,7	266,7	19,3
5 – Other taxes on production, paid	39,4	29,0	0,3	10,1	-
6 + Other subsidies on production, received	29,5	25,3	0,2	4,0	-
7 = Operating surplus, net/mixed income, net	737,6	506,4	- 8,2	239,4	- 179,5
8 + Compensation of employees, received	2 141,4	-	-	2 141,4	15,1
9 – Subsidies, paid	91,8	-	91,8	-	4,8
10 + Taxes on production and imports, received	423,7	-	423,7	-	10,4
11 – Property income, paid	831,6	759,7	29,9	42,0	287,0
12 + Property income, received	971,7	543,8	19,5	408,4	146,9
13 = Net nation. income/Balance of prim. incom., net	3 351,0	290,5	313,3	2 747,2	- 298,8
14 – Current taxes on income, wealth, etc., paid	529,7	134,5	-	395,3	14,3
15 + Current taxes on income, wealth, etc., received	543,4	-	543,4	-	0,7
16 – Net social contributions, paid	841,2	-	-	841,2	4,4
17 + Net social contributions, received	841,4	142,3	698,2	0,9	4,3
18 – Social benefits other than soc. transf. in kind, paid	726,9	74,4	651,7	0,9	0,6
19 + Social benefits other than soc. transf. in kind, receiv.	718,9	-	-	718,9	8,7
20 – Other current transfers, paid	423,6	225,8	96,7	101,1	83,4
21 + Other current transfers, received	356,2	198,1	29,4	128,6	150,8
22 = Disposable income, net	3 289,3	196,3	836,0	2 257,0	- 237,1
23 – Final consumption expenditure	2 913,5	-	854,0	2 059,5	-
24 + Adjustment for the change in net equity of households in pension funds	-	- 58,2	-	58,2	-
25 = Net saving	375,8	138,0	- 18,0	255,7	- 237,1
26 – Capital transfers, paid	105,1	19,3	70,0	15,8	7,4
27 + Capital transfers, received	89,2	51,0	17,0	21,2	23,3
28 – Gross capital formation	997,7	584,7	110,3	302,7	-
29 + Consumption of fixed capital	859,0	489,5	111,3	258,2	-
30 – Acquisitions less disposals of valuables	18,9	19,2	- 1,0	0,7	- 18,9
31 = Net lending (+) Net borrowing (-)	202,3	55,4	- 68,9	215,9	- 202,3
memorandum item:					
34 Disposable income, net	3 289,3	196,3	836,0	2 257,0	- 237,1
35 – Social transfers in kind, paid	529,2	-	529,2	-	-
36 + Social transfers in kind, received	529,2	-	-	529,2	-
37 = Adjusted disposable income, net	3 289,3	196,3	306,8	2 786,2	- 237,1
38 – Actual final consumption 3)	2 913,5	-	324,8	2 588,7	-
39 + Adjustment for the change in net equity of households in pension funds	-	- 58,2	-	58,2	-
40 = Net saving	375,8	138,0	- 18,0	255,7	- 237,1

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

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Main aggregates for sector accounts
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	specification	2024				
		Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
		S 1	S 11/S12	S 13	S 14/S 15	S 2
2 =	Gross domestic product/Gross value added	3 846,1	2 610,0	454,4	781,7	-
3 -	Consumption of fixed capital	884,7	503,2	118,8	262,7	-
4 =	Net domestic product/Net value added 1)	2 961,4	2 106,8	335,5	519,1	- 195,3
5 -	Compensation of employees, paid	2 248,6	1 626,1	343,0	279,5	20,3
6 -	Other taxes on production, paid	42,3	31,8	0,3	10,2	-
7 +	Other subsidies on production, received	33,4	29,2	0,2	4,0	-
8 =	Operating surplus, net/mixed income, net	703,9	478,1	- 7,5	233,3	- 215,6
9 +	Compensation of employees, received	2 252,8	-	-	2 252,8	16,1
10 -	Subsidies, paid	44,9	-	44,9	-	4,8
11 +	Taxes on production and imports, received	446,2	-	446,2	-	10,3
12 -	Property income, paid	914,4	832,3	33,2	49,0	311,7
13 +	Property income, received	1 060,1	608,1	20,2	431,8	166,0
14 =	Net nation. income/Balance of prim. incom., net	3 503,7	253,9	380,8	2 869,0	- 339,7
15 -	Current taxes on income, wealth, etc., paid	531,7	122,0	-	409,7	14,4
16 +	Current taxes on income, wealth, etc., received	545,2	-	545,2	-	0,9
17 -	Net social contributions, paid	888,8	-	-	888,8	5,0
18 +	Net social contributions, received	889,0	143,6	744,5	0,9	4,8
19 -	Social benefits other than soc. transf. in kind, paid	757,2	75,1	681,2	0,9	0,6
20 +	Social benefits other than soc. transf. in kind, receiv.	749,0	-	-	749,0	8,8
21 -	Other current transfers, paid	433,0	230,3	98,8	103,9	86,8
22 +	Other current transfers, received	361,6	202,1	28,6	131,0	158,1
23 =	Disposable income, net	3 437,8	172,1	919,1	2 346,6	- 273,8
24 -	Final consumption expenditure	3 040,4	-	893,6	2 146,8	-
25 +	Adjustment for the change in net equity of households in pension funds	-	- 58,0	-	58,0	-
26 =	Net saving	397,4	114,1	25,5	257,8	- 273,8
27 -	Capital transfers, paid	107,7	19,4	72,3	16,1	7,6
28 +	Capital transfers, received	94,5	54,1	18,3	22,1	20,8
29 -	Gross capital formation	1 008,3	597,5	118,5	292,3	-
30 +	Consumption of fixed capital	884,7	503,2	118,8	262,7	-
31 -	Acquisitions less disposals of valuables	10,9	11,2	- 1,0	0,7	- 10,9
32 =	Net lending (+) Net borrowing (-)	249,8	43,4	- 27,2	233,5	- 249,8
	memorandum item:					
35	Disposable income, net	3 437,8	172,1	919,1	2 346,6	- 273,8
36 -	Social transfers in kind, paid	542,1	-	542,1	-	-
37 +	Social transfers in kind, received	542,1	-	-	542,1	-
38 =	Adjusted disposable income, net	3 437,8	172,1	377,0	2 888,7	- 273,8
39 -	Actual final consumption 3)	3 040,4	-	351,5	2 688,9	-
40 +	Adjustment for the change in net equity of households in pension funds	-	- 58,0	-	58,0	-
41 =	Net saving	397,4	114,1	25,5	257,8	- 273,8

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