

Main aggregates for sector accounts
EUR bn

specification	2022				
	Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
	S 1	S 11/S12	S 13	S 14/S 15	S 2
1 = Gross domestic product/Gross value added	3 498,5	2 372,8	399,0	726,8	-
2 - Consumption of fixed capital	792,7	452,7	100,3	239,7	-
3 = Net domestic product/Net value added 1)	2 705,8	1 920,0	298,7	487,1	- 79,5
4 - Compensation of employees, paid	2 025,3	1 464,9	306,7	253,6	18,3
5 - Other taxes on production, paid	38,6	28,2	0,3	10,1	-
6 + Other subsidies on production, received	54,1	44,7	0,1	9,2	-
7 = Operating surplus, net/mixed income, net	696,0	471,6	- 8,2	232,6	- 97,8
8 + Compensation of employees, received	2 029,8	-	-	2 029,8	13,8
9 - Subsidies, paid	72,8	-	72,8	-	4,7
10 + Taxes on production and imports, received	420,5	-	420,5	-	10,0
11 - Property income, paid	710,3	663,9	26,1	20,2	233,2
12 + Property income, received	843,0	428,9	16,6	397,5	100,5
13 = Net nation. income/Balance of prim. incom., net	3 206,2	236,6	330,0	2 639,7	- 211,4
14 - Current taxes on income, wealth, etc., paid	514,1	122,4	-	391,7	14,2
15 + Current taxes on income, wealth, etc., received	527,8	-	527,8	-	0,6
16 - Net social contributions, paid	809,1	-	-	809,1	4,6
17 + Net social contributions, received	809,2	142,5	665,8	0,9	4,5
18 - Social benefits other than soc. transf. in kind, paid	693,5	73,9	618,7	0,9	0,6
19 + Social benefits other than soc. transf. in kind, receiv.	685,5	-	-	685,5	8,6
20 - Other current transfers, paid	424,8	216,9	113,4	94,6	70,1
21 + Other current transfers, received	363,7	191,3	28,0	144,4	131,3
22 = Disposable income, net	3 150,8	157,2	819,5	2 174,2	- 156,0
23 - Final consumption expenditure	2 827,3	-	848,4	1 978,9	-
24 + Adjustment for the change in net equity of households in pension funds	-	- 59,0	-	59,0	-
25 = Net saving	323,5	98,2	- 29,0	254,2	- 156,0
26 - Capital transfers, paid	125,2	18,2	91,4	15,7	7,0
27 + Capital transfers, received	112,4	72,9	19,0	20,5	19,8
28 - Gross capital formation	960,2	569,4	101,6	289,2	-
29 + Consumption of fixed capital	792,7	452,7	100,3	239,7	-
30 - Acquisitions less disposals of valuables	10,7	11,2	- 1,3	0,8	- 10,7
31 = Net lending (+)/ Net borrowing (-)	132,5	25,0	- 101,3	208,8	- 132,5
memorandum item:					
34 Disposable income, net	3 150,8	157,2	819,5	2 174,2	- 156,0
35 - Social transfers in kind, paid	540,3	-	540,3	-	-
36 + Social transfers in kind, received	540,3	-	-	540,3	-
37 = Adjusted disposable income, net	3 150,8	157,2	279,1	2 714,5	- 156,0
38 - Actual final consumption 3)	2 827,3	-	308,1	2 519,3	-
39 + Adjustment for the change in net equity of households in pension funds	-	- 59,0	-	59,0	-
40 = Net saving	323,5	98,2	- 29,0	254,2	- 156,0

1) Concerning Rest of the world: imports minus exports of goods and services to/from rest of the world.-2) The actual final consumption of general government corresponds only to collective final consumption. The actual final consumption of households and non profit institutions serving households includes individual goods and services provided as transfer in kind to individual households by government units.

Source: Federal Statistical Office; 2023 and 2024: Forecast by the Ifo Institute.

ifo Economic Forecast Spring 2023

Main aggregates for sector accounts
EUR bn

specification	2023				
	Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
	S 1	S 11/S12	S 13	S 14/S 15	S 2
1 = Gross domestic product/Gross value added	3 733,0	2 545,3	420,6	767,1	-
2 - Consumption of fixed capital	838,9	477,9	108,8	252,2	-
3 = Net domestic product/Net value added 1)	2 894,1	2 067,3	311,8	515,0	- 149,8
4 - Compensation of employees, paid	2 150,2	1 561,4	320,3	268,4	19,4
5 - Other taxes on production, paid	39,2	28,8	0,3	10,1	-
6 + Other subsidies on production, received	42,9	37,1	0,1	5,7	-
7 = Operating surplus, net/mixed income, net	747,6	514,2	- 8,7	242,1	- 169,2
8 + Compensation of employees, received	2 154,6	-	-	2 154,6	14,9
9 - Subsidies, paid	85,5	-	85,5	-	4,7
10 + Taxes on production and imports, received	437,5	-	437,5	-	10,2
11 - Property income, paid	848,5	779,4	33,7	35,4	248,3
12 + Property income, received	989,1	524,8	18,8	445,5	107,7
13 = Net nation. income/Balance of prim. incom., net	3 394,9	259,7	328,3	2 806,9	- 289,4
14 - Current taxes on income, wealth, etc., paid	542,7	133,7	-	409,0	14,2
15 + Current taxes on income, wealth, etc., received	556,2	-	556,2	-	0,8
16 - Net social contributions, paid	853,2	-	-	853,2	4,7
17 + Net social contributions, received	853,2	145,9	706,5	0,9	4,6
18 - Social benefits other than soc. transf. in kind, paid	721,7	74,7	646,1	0,9	0,6
19 + Social benefits other than soc. transf. in kind, receiv.	713,5	-	-	713,5	8,8
20 - Other current transfers, paid	419,5	221,2	94,9	103,4	70,2
21 + Other current transfers, received	355,2	195,1	32,7	127,4	134,4
22 = Disposable income, net	3 336,1	171,2	882,7	2 282,2	- 230,6
23 - Final consumption expenditure	2 972,2	-	885,9	2 086,3	-
24 + Adjustment for the change in net equity of households in pension funds	-	- 59,3	-	59,3	-
25 = Net saving	363,8	111,9	- 3,2	255,2	- 230,6
26 - Capital transfers, paid	103,4	20,1	66,6	16,7	7,4
27 + Capital transfers, received	86,5	48,4	17,2	20,8	24,3
28 - Gross capital formation	972,2	565,7	109,2	297,3	-
29 + Consumption of fixed capital	838,9	477,9	108,8	252,2	-
30 - Acquisitions less disposals of valuables	- 2,3	- 1,7	- 1,3	0,8	2,3
31 = Net lending (+)/ Net borrowing (-)	215,9	54,2	- 51,6	213,3	- 215,9
memorandum item:					
34 Disposable income, net	3 336,1	171,2	882,7	2 282,2	- 230,6
35 - Social transfers in kind, paid	559,4	-	559,4	-	-
36 + Social transfers in kind, received	559,4	-	-	559,4	-
37 = Adjusted disposable income, net	3 336,1	171,2	323,2	2 841,6	- 230,6
38 - Actual final consumption 3)	2 972,2	-	326,5	2 645,7	-
39 + Adjustment for the change in net equity of households in pension funds	-	- 59,3	-	59,3	-
40 = Net saving	363,8	111,9	- 3,2	255,2	- 230,6

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Main aggregates for sector accounts
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specification	2024				
	Total economy	Non financial and financial corporation	General government	Households and non-profit inst. serving households	Rest of the world
	S 1	S 11/S12	S 13	S 14/S 15	S 2
2 = Gross domestic product/Gross value added	3 887,2	2 653,8	442,9	790,4	-
3 - Consumption of fixed capital	870,3	495,2	115,2	259,9	-
4 = Net domestic product/Net value added 1)	3 016,8	2 158,6	327,7	530,5	- 176,5
5 - Compensation of employees, paid	2 262,4	1 644,8	334,8	282,8	20,4
6 - Other taxes on production, paid	42,0	31,5	0,3	10,2	-
7 + Other subsidies on production, received	45,3	39,4	0,1	5,7	-
8 = Operating surplus, net/mixed income, net	757,7	521,7	- 7,2	243,2	- 197,0
9 + Compensation of employees, received	2 267,0	-	-	2 267,0	15,8
10 - Subsidies, paid	62,9	-	62,9	-	4,7
11 + Taxes on production and imports, received	452,7	-	452,7	-	10,3
12 - Property income, paid	924,1	840,2	38,3	45,5	258,4
13 + Property income, received	1 070,9	590,0	19,4	461,5	111,5
14 = Net nation. income/Balance of prim. incom., net	3 561,4	271,5	363,7	2 926,2	- 322,5
15 - Current taxes on income, wealth, etc., paid	569,6	136,8	-	432,8	14,2
16 + Current taxes on income, wealth, etc., received	582,8	-	582,8	-	1,1
17 - Net social contributions, paid	895,5	-	-	895,5	4,9
18 + Net social contributions, received	895,6	147,3	747,4	0,9	4,8
19 - Social benefits other than soc. transf. in kind, paid	749,1	75,4	672,8	0,9	0,6
20 + Social benefits other than soc. transf. in kind, receiv.	740,9	-	-	740,9	8,9
21 - Other current transfers, paid	427,5	225,6	97,0	104,8	72,3
22 + Other current transfers, received	362,2	199,0	32,8	130,3	137,7
23 = Disposable income, net	3 501,1	179,9	956,9	2 364,3	- 262,1
24 - Final consumption expenditure	3 089,6	-	922,7	2 167,0	-
25 + Adjustment for the change in net equity of households in pension funds	-	- 59,6	-	59,6	-
26 = Net saving	411,4	120,4	34,2	256,9	- 262,1
27 - Capital transfers, paid	113,9	27,2	68,8	17,9	7,6
28 + Capital transfers, received	94,5	50,3	23,1	21,2	27,0
29 - Gross capital formation	1 019,7	589,3	117,3	313,1	-
30 + Consumption of fixed capital	870,3	495,2	115,2	259,9	-
31 - Acquisitions less disposals of valuables	- 2,3	- 1,7	- 1,3	0,8	2,3
32 = Net lending (+)/ Net borrowing (-)	245,0	51,0	- 12,4	206,3	- 245,0
memorandum item:					
35 Disposable income, net	3 501,1	179,9	956,9	2 364,3	- 262,1
36 - Social transfers in kind, paid	579,2	-	579,2	-	-
37 + Social transfers in kind, received	579,2	-	-	579,2	-
38 = Adjusted disposable income, net	3 501,1	179,9	377,6	2 943,5	- 262,1
39 - Actual final consumption 3)	3 089,6	-	343,4	2 746,2	-
40 + Adjustment for the change in net equity of households in pension funds	-	- 59,6	-	59,6	-
41 = Net saving	411,4	120,4	34,2	256,9	- 262,1

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