

Key Forecast Figures for Germany

	2020	2021	2022	2023	2024
Price adjusted GDP ¹	-3.7	2.6	1.8	0.3	1.5
Persons in employment ² (1 000 persons)	44 915	44 980	45 570	45 900	45 963
Unemployment (1 000 persons)	2 695	2 613	2 418	2 483	2 405
Unemployment rate ³ (in %)	5.9	5.7	5.3	5.4	5.3
Consumer prices ^{1,4}	0.5	3.1	6.9	6.0	2.4
Unit labour costs ^{1,5}	2.8	0.7	3.3	6.4	4.0
General government financial balance ⁶					
EUR billion	-147.6	-134.3	-101.3	-90.8	-39.9
in % of GDP	-4.3	-3.7	-2.6	-2.2	-0.9
Balance on current account					
EUR billion	238.7	265.0	145.1	232.2	257.5
in % of GDP	7.0	7.4	3.8	5.7	6.0

¹ % change over previous year. ² Domestic employment. ³ Federal Employment Agency concept. ⁴ Consumer price index (2020=100). ⁵ Per hour. ⁶ On national accounts definition (ESA 2010).

Sources: Federal Statistical Office; Federal Employment Agency; Deutsche Bundesbank; 2023 to 2024: forecasts by the institutes.