Key Forecast Figures for Germany

	2017	2018	2019	2020	2021	2022
Price adjusted GDP[1]	2,6	1,3	0,6	-5,4	4,7	2,7
Persons in employment[2] (1 000 persons)	44 262	44 868	45 269	44 869	45 019	45 311
Unemployment (1 000 persons)	2 533	2 340	2 267	2 712	2 718	2 525
Unemployment rate[3] (in %)	5,7	5,2	5,0	5,9	5,9	5,5
Consumer prices[1,4]	1,5	1,8	1,4	0,5	1,4	1,6
Unit labour costs[1,5]	1,1	2,8	3,2	4,2	-1,8	0,8
General government financial balance[6]						
EUR billion	44,4	61,6	52,5	-183,2	-118,1	-92,0
in % of GDP	1,4	1,8	1,5	-5,5	-3,3	-2,5
Balance on current account						
EUR billion	253,9	247,5	244,0	221,7	264,1	275,6
in % of GDP	7,8	7,4	7,1	6,7	7,5	7,5

[1] Percentage change over previous year.

[2] Domestic employment.

[3] Federal Employment Agency concept, unemployed persons as % of civilian labor force.

[4] Consumer price index (2015=100).

[5] Compensation of employees per hour worked by employees in relation to labour productivity (per hour worked by persons in employment).

[6] On national accounts definition (ESA 2010).

Source: Federal Statistical Office, Federal Employment Ageny, Deutsche Bundesbank, 2020 to 2022: Forecast by the Institutes.

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