



Call for papers

Liquidity: Concepts and Risks

October 17-18, 2008
CESifo Conference Centre
Munich, Germany

A joint conference by
CESifo and Deutsche Bundesbank

Various notions of liquidity and of liquidity risks have emerged from different angles of economic research. Recent turmoil in the global financial system has, however, shown that the interplay between these different liquidity concepts and liquidity risks is most important for understanding real-world crises. This conference will provide a forum to discuss these interrelations and shall thereby contribute to a more integrated view on liquidity and liquidity risk.

Keynote speeches will be delivered by Markus Brunnermeier (Princeton University) and Axel Weber (Deutsche Bundesbank).

Submissions of theoretical, empirical and policy-oriented contributions on all aspects related to liquidity are invited, especially papers covering the following topics:

- Market liquidity, funding liquidity and liquidity in payment systems and their interrelations
- The role of central banks in providing liquidity
- Implications of changes in the financial system for liquidity risks and risks of financial contagion
- Measurement of liquidity risks and liquidity related regulation

The deadline for submissions is June 30th, 2008. Papers should be submitted electronically to conferences@bundesbank.de along with your affiliation and email address. Acceptance decisions will be made by August 1st, 2008. Accommodation and economy class travel expenses will be covered for invited participants. All papers presented at the conference will appear in the CESifo Working Paper Series. Selected contributions will be published in the *CESifo Economic Studies* journal.

Organisers

Klaus Duellmann, Deutsche Bundesbank
Falko Fecht, Deutsche Bundesbank
Gerhard Illing, LMU Munich and CESifo