

Federal Republic of Germany Key Forecast Figures

	2000	2001	2002 (1)	2003 (1)
Percentage change over previous year ^{a)}				
Private consumption	1,4	1,1	0,0	1,8
Government consumption	1,2	1,7	1,2	0,0
Gross fixed capital formation	2,3	-4,8	-1,9	2,7
Machinery and equipment, other investment	8,7	-3,6	-3,4	6,3
Buildings	-2,5	-5,8	-0,6	-0,2
Domestic demand	2,0	-1,0	-0,9	2,5
Exports of goods and services	13,2	4,7	3,5	6,1
Imports of goods and services	10,0	0,1	-1,2	7,3
Gross domestic product (GDP)	3,0	0,6	0,7	2,3
Employment (1.000 persons)	38636	38703	38570	38750
Unemployment (1.000 persons)	3889	3852	4010	3870
Unemployment rate ^{b)} (in %)	9,1	9,1	9,4	9,1
Consumer prices ^{c)} (% change over previous year)	1,9	2,5	1,6	1,5
Unit wage costs ^{d)} (% change over previous year)	-0,2	1,2	1,4	0,9
General government financial balance ^{e)} - billion EUR ^{f)}	23,9	-56,3	-58,0	-38,0
- in % of GDP ^{f)}	1,2	-2,7	-2,7	-1,7
memo item:				
Real GDP in the EMU (% change over previous year)	3,5	1,5	0,9	2,6
Consumer prices in the EMU ^{g)} (% change over previous year)	2,3	2,5	2,1	2,0
<small>1) Forecast by the Ifo Institute.- a) At 1995 prices.- b) Unemployment as a % of labour force (employed and unemployed).- c) Price index for the cost of living of all private households.- d) Gross wages and salary income created in the domestic economy per employee as a % of GDP at 1995 prices per employed person.- e) On national accounts definition (ESA 1995).-f) 2000: including the EUR 50,81 billion revenue from the auction of UMTS licences.- g) Harmonized index of consumer prices (HICP).</small>				

Source: Eurostat, Federal Statistical Office, Federal Labour Office, 2002 and 2003: forecast by the Ifo Insti