Ifo Institute for Economic Research
P.O. Box 86 04 60
81631 Munich
Germany

Please register before 23 Feb. 2007.
You may download a registration request form from www.cesifo-group.de/isc. Online-payment with credit card possible.

Early-registration fees (up to 19 January 2007):
First day only: € 250; second day only: € 220; both days: € 400
Standard Fees:
First day only: € 300; second day only: € 270; both days: € 500

Cancellation policy: A 50% cancellation fee will apply for all cancellations made after March 1.

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Contact: Deirdre Hall
Ifo Institute for Economic Research
Poschingerstr. 5
81679 Munich, Germany
Tel. +49 89 9224 1410 – Fax +49 89 9224 1409
hall@cesifo.de

AUDITORIUM of the Commerzbank AG, Frankfurt
Entrance: Große Gallusstrasse 19 (street level)
60261 Frankfurt am Main
U-Bahn (Subway): N°.U4/ N°.U5 or Tramway N°.11
stop: **Willy-Brandt-Platz**
parking facilities: **P2:** Parkhaus Junghofstrasse
P3: Parkhaus Goetheplatz

CESifo International Spring Conference 2007

Europe's Prospects in the Face of Slower Global Economic Growth

Preliminary Programme

Thursday 22 and Friday 23 March 2007
AUDITORIUM of the Commerzbank AG, Frankfurt

A joint initiative of Ludwig-Maximilians University and the Ifo Institute

with the hospitality of
COMMERZBANK

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International Spring Conference 2007

22 March 2007

11:00 **Press conference**

12:00 Cold buffet lunch

12:45 **Welcome and Introduction**
by a Member of the Board, Commerzbank, Frankfurt
Hans-Werner Sinn, President, Ifo Institute, Munich

13:00 **US-Growth Machine Runs out of Steam – Impact on Global Economy**
Jim O'Neill, Goldman Sachs (GS), London

13:30 **China, India and Asia: the New Growth Engines**
Gerard Lyons, Standard Chartered Bank, London

14:00 **The European Economy – Stable Development in an Environment of Slowing Global Growth**
Hans-Werner Sinn, Ifo Institute (Ifo), Munich

14:30 Discussion

15:00 Coffee break

15:30 **Global Imbalances and Exchange Rate Variations**
Jörg Krämer, Commerzbank, Frankfurt

16:00 **Challenges for Financial Markets in Slowing Global Growth** Axel Bertuch-Samuels, International Monetary Fund (IMF), Washington

16:30 **Global Foreign Direct Investment – Patterns and Outlook** Laza Kekic, The Economist Intelligence Unit (EIU), London

17:00 General discussion

17:30 End of session

19:00 Dinner

23 March 2007

9:00 **Welcome and Introduction**
Hans-Günther Vieweg, Ifo Institute, Munich

9:10 **High Growth Momentum in Manufacturing – For How long?**
Hector Pollitt, Cambridge Econometrics, Cambridge

9:50 **Steel Industry – Consolidation Anticipates Challenge from Growing Competitive Pressure**
Armand Sadler, International Iron and Steel Institute, Luxembourg

10:15 Discussion

10:30 Coffee break

10:50 **Chemicals – European Recovery Drives Demand – Exploitation of Overseas Growth Potential Remains the Companies' Challenge**
Rita Dicke, Lanxess, Leverkusen

11:15 **Automotive Industry – The EU Market – Close to Long-term Saturation?**
Paul Nieuwenhuis, Centre for Automotive Industry Research, Cardiff

11:40 **Textile Industry – Command the Value-added Chain to Meet the Low-wage Challenge**
Francesco Marchi, EURATEX, Brussels

12:05 **Logistics – Globalisation, new Technologies and Distribution Techniques Drive Growth**
Jan-Thido Karlshaus, Deutsche Post AG – DHL, Bonn

12:30 General discussion

13:00 End of session

Hot buffet lunch

14:30 End of conference

Registration Form

Please register before **23 Feb. 2007** For more information, visit **www.cesifo-group.de/isc**, the conference's main page.

Last name, first name

Position | Department

Institution

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first day only	€ 300	€ 250
second day only	€ 270	€ 220
both days	€ 500	€ 400

I will attend the conference dinner on 22 March
Yes No

Method of Payment
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