

Federal Republic of Germany Key Forecast Figures

	2002	2003	2004 (1)	2005 (1)
Percentage change over previous year ^{a)}				
Private consumption	-0,7	0,0	-0,3	0,8
Government consumption	1,9	0,1	0,1	0,4
Gross fixed capital formation	-6,4	-2,2	-0,5	1,0
Machinery and equipment, other investment	-7,2	-0,9	1,3	3,8
Buildings	-5,8	-3,2	-2,0	-1,5
Domestic demand	-1,9	0,5	0,6	0,9
Exports of goods and services	4,1	1,8	9,3	5,0
Imports of goods and services	-1,6	4,0	7,1	4,8
Gross domestic product (GDP)	0,1	-0,1	1,7	1,2
Employment ^{b)} (1.000 persons)	38696	38314	38372	38517
Unemployment (1.000 persons)	4061	4377	4379	4466
Unemployment rate ^{c)} (in %)	9,5	10,3	10,3	10,4
Consumer prices ^{d)} (% change on the previous year)	1,4	1,1	1,6	1,4
General government financial balance ^{e)} - DM billion	-77,5	-81,3	-85,6	-70,0
- in % of GDP	-3,7	-3,8	-3,9	-3,1
memo item:				
Real GDP in the EMU (% change on the previous year)	0,9	0,5	1,8	1,5
Consumer prices in the EMU ^{f)} (% change on the previous year)	2,3	2,1	2,1	2,0
1) Forecast by the Ifo Institute.- a) At 1995 prices.- b) Domestic employment.- c) Unemployment as a % of labour force (employed and unemployed).- d) Consumer price index.- e) On national accounts definition (ESA 1995).- f) Harmonized index of consumer prices (HICP).				

Source: Eurostat, Federal Statistical Office, Federal Labour Office, forecast by the Ifo Institute.