

Federal Republic of Germany Key Forecast Figures

	2002	2003	2004 (1)	2005 (1)
Percentage change over previous year ^{a)}				
Private consumption	-1,0	-0,1	0,5	1,5
Government consumption	1,7	0,9	-0,2	0,3
Gross fixed capital formation	-6,7	-2,0	1,8	1,7
Machinery and equipment, other investment	-7,6	-0,4	3,4	3,7
Buildings	-5,8	-3,4	0,5	-0,1
Domestic demand	-1,6	0,4	1,1	1,8
Exports of goods and services	3,4	1,8	7,9	5,1
Imports of goods and services	-1,7	3,4	7,0	6,0
Gross domestic product (GDP)	0,2	-0,1	1,7	1,7
Employment ^{b)} (1.000 persons)	38671	38246	38101	38159
Unemployment (1.000 persons)	4061	4377	4368	4382
Unemployment rate ^{c)} (in %)	9,5	10,3	10,3	10,3
Consumer prices ^{d)} (% change on the previous year)	1,4	1,1	1,6	1,4
General government financial balance ^{e)} - DM billion	-74,3	-82,1	-79,4	-75,2
- in % of GDP	-3,5	-3,9	-3,6	-3,4
memo item:				
Real GDP in the EMU (% change on the previous year)	0,9	0,4	1,8	2,2
Consumer prices in the EMU ^{f)} (% change on the previous year)	2,3	2,1	2,1	1,9
1) Forecast by the Ifo Institute.- a) At 1995 prices.- b) Domestic employment.- c) Unemployment as a % of labour force (employed and unemployed).- d) Consumer Price Index.- e) On national accounts definition (ESA 1995).-f) Harmonized index of consumer prices (HICP).				

Source: Eurostat, Federal Statistical Office, Federal Labour Office, forecast by the Ifo Institute.