

Federal Republic of Germany Key Forecast Figures

	1999	2000	2001 (1)	2002 (1)
Percentage change over previous year ^{a)}				
Private consumption	2,6	1,6	1,0	2,0
Government consumption	-0,1	1,4	0,8	0,9
Gross fixed capital formation	3,3	2,4	-0,1	2,4
Machinery and equipment, other investment	7,4	9,0	4,5	6,0
Buildings	0,5	-2,5	-3,9	-0,8
Domestic expenditure	2,4	2,0	0,8	2,1
Exports	5,1	13,2	5,1	6,4
Imports	8,1	10,2	3,9	6,5
Gross domestic product	1,6	3,0	1,2	2,2
Employment^{d)} (1.000 persons)	37942	38532	38695	38815
Unemployment (1.000 persons)	4099	3889	3830	3780
Unemployment rate^{c)} (in %)	9,8	9,2	9,0	8,9
Consumer prices^{a)} (% change on the previous year)	0,6	1,9	2 3/4	1,7
Unit wage costs^{e)} (% change on the previous year)	0,6	-0,1	1,3	0,7
Public sector financial deficit^{f)} - DM billion^{g)}	-55,0	-41,1	-80,0	-69,0
- in % of GDP^{g)}	-1,4	-1,0	-2,0	-1,6
memo item: Real GDP in the EMU (% change on the previous year)	2,5	3,4	1,9	2,4
Consumer prices in the EMU^{h)} (% change on the previous year)	1,1	2,3	2,9	2,0
1) Forecast by the Ifo Institute.- a) At 1995 prices.- b) Domestic employment.- c) Unemployment as a % of labour force (employed and unemployed).- d) Price index for the cost of living of all private households (1995=100).- e) Gross wages and salary income created in the domestic economy (per employee) as a % of GDP at 1995 prices (per employed person).- f) On national accounts definition (ESA 1995).- g) In 2000 without the DM 99,37 billion revenue from the auction of UMTS licenses.- h) Harmonized index of consumer prices (HICP).				

Source: Eurostat, Federal Statistical Office, Federal Labour Office, calculations by the Ifo Institute.