

CESifo Venice Summer Institute

16 - 21 July 2012



Call for Papers
CESifo Workshop on

TAXATION OF THE FINANCIAL SECTOR

Organisers: Gaëtan Nicodème and Ruud de Mooij

to be held on **20-21 July 2012** on the island of San Servolo in the Bay of Venice, Italy

Workshop description

The recent financial crisis has triggered public support for new and increased taxes on the financial sector. Some see the financial sector as being too large and taking up too much risk due to implicit or explicit State guarantees, information asymmetries and tax privileges. In the European Union, for instance, the sector derives substantial benefits from being exempt from the VAT. Together with the considerable strains on public finances today, it provides firm political support to ensure that the financial sector makes a fair and substantial contribution to public budgets.

Several countries across the world have already introduced new taxes on the financial sector, such as bank levies, transactions taxes, value-added taxes or payroll taxes. Moreover, the European Union and the G20 have been discussing options for coordinated action. At the same time, regulatory changes such as more stringent capital requirements are affecting the sector. This raises the question as to how taxes interact with regulation and how they should be jointly determined.



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These elements have opened a lively new academic debate on how additional or increased taxes on the financial sector should be designed. The workshop will gather contributions in this light. In particular, the following non-exhaustive list of topics would be particular welcome:

- Theoretical and empirical analysis of taxes on the financial sector
- Analysis of interactions and trade-offs between regulation and taxation
- Effects of financial sector taxation on the macro economy and financial stability
- Cross-border issues in financial sector taxation and the need for coordination
- Analysis of current taxes and national experiences

Keynote speakers

The keynote lectures will be delivered by

Michael Devereux University of Oxford
John Vickers University of Oxford

Organisers

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Contact

For submissions, please visit www.cesifo.org.

Go to the “Conferences and Events” page, click on the conference name and then on the “Submit Paper” link associated to the workshop in question. Only online sub-missions will be accepted. Should you have any (technical) difficulties with the online submission procedure, please contact saavedra@cesifo.de for assistance.

A selection of the conference papers will be published in a *Conference Volume by MIT Press*. It is understood that all submissions to the conference imply submission to the publication outlet. The papers presented at the workshop can be revised after the workshop to include comments. This revised version will then be submitted to the conference volume. Final publication decisions are based on a standard refereeing process.

The deadline for submissions is **March 31, 2012**. Authors of papers that are accepted for presentation at the workshop will be notified by the end of April.

CESifo will provide accommodation, and will reimburse economy travel costs, for all participants with accepted papers. Other CESifo Research Network members are invited to participate, but are expected to provide their own funding for travel and accommodation and to pay a conference fee.