



Venice Summer Institute 2005

Workshop on “Economics and Psychology”

18 July to 23 July 2005



From 18 July to 23 July 2005, CESifo will host its sixth Summer Institute in Venice, Italy. The CESifo Summer Institute 2005 will bring together international economists working on economic policy topics for workshops, panel meetings and discussion. The conference venue is San Servolo, an island across the water from San Marco in the bay of Venice.

The workshop on “Economics and Psychology” will be held on July 18-19 and will address how economic forces and psychological processes interact both at a micro level and a macro level. This workshop seeks to advance the insights gained by incorporating psychological aspects into the analysis of economic questions. While this can be done by theoretical modelling, the workshop’s emphasis is on empirical research.

Among the central issues that may be addressed in this workshop are:

- In what areas of the economy and for what economic problems can the working of psychological effects be empirically identified? Where are these effects large, and in which situations can they be disregarded?
- Under what conditions do psychological processes render the standard neoclassical economic model of little use, or cause it to make wrong predictions?
- What is the contribution of happiness research to economics (e.g. identifying systematic errors in human decision-making)?

The conference will include invited, as well as contributed papers. Keynote lectures will be given by **Colin Camerer**, CalTech, **Simon Gächter**, University of Nottingham, and **Bruno S. Frey** and **Alois Stutzer**, University of Zurich.

A selection of the conference papers will be published in a conference volume by MIT Press, following a refereeing process, and pre-published as CESifo working papers. It is understood that all submissions to the conference imply submission to these publication outlets.

The conference is organized by Bruno S. Frey and Alois Stutzer (University of Zurich). Papers should be submitted to

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Submission of papers by e-mail (in pdf format) is welcome. The deadline for submission is **31 March 2005**. Authors of submitted papers will be informed of the acceptance decision by the end of April.

CESifo will provide accommodation and will reimburse economy travel costs for all participants with accepted papers or other active roles in the conference. Other CESifo network members and doctoral students of VIU partner Universities are invited to participate in the conference, but are expected to provide their own funding for travel and accommodation.

For more information on this and the other workshops at the CESifo Venice Summer Institute please consult the web site: www.cesifo.de/venice